

**BHAKRA BEAS MANGEMENT BOARD
MADHYA MARG,19-B, CHANDIGARH**

PRESS RELEASE Dated 10.11.2019

**Subject: BBMB to setup 40 MW Baggi Power House - Signed MoU with
Himachal Pradesh Government**

Chandigarh: Bhakra Beas Management Board has entered into an MoU with the Government of Himachal Pradesh for setting up of 40 MW Baggi Power House during Global Investors' Meet at Dharamshala on 8th Nov'19. The MoU was signed in the presence of Sh D.K. Sharma, Chairman, BBMB by Sh Tarun Agarwal, Secretary on behalf of BBMB and Ms. Manasi Sahay Thakur, Director, Deptt of Energy on behalf of Govt of HP. Sh Prabodh Saxena, Principal Secretary, Power, Govt. of HP, Sh. Aniruddha Kumar, Joint Secretary, Hydro, Govt. of India and Sh. Harminder Singh Chug, Member, Power, BBMB were also present

Sh. D.K.Sharma said that 2x20 MW Baggi Power House shall be executed by BBMB at the tail of Pandoh-Baggi Tunnel with an estimated cost of Rs 350 crore and project completion period of 4 years. He further informed that this MOU is of utmost importance and significance as it could be signed almost after 40 years of completion of BSL project. The project has been assigned to BBMB by Ministry of Power, Govt of India on 22nd October, 2019 after concurrence of all the partner states of BBMB . The power generated from the project shall be shared amongst partner states as per MOP order dated 31.10.2011 after deducting free power to HP .The MoU with Govt of HP shall facilitate BBMB for establishment of the aforementioned project in the state of Himachal Pradesh and entitle BBMB for the subsidies/incentives in accordance with applicable incentive Rules and policies of the State Government.

Sh D.K. Sharma accompanied by Sh. Harminder Singh Chug, Member, Power and Mr Tarun Aggarwal, Secretary, BBMB called on the Chief Minister, Himachal Pradesh, Sh. Jai Ram Thakur after signing of MoU. The Chief Minister desired that BBMB should complete the project in a time bound manner in 3 years which was assured of by Chairman, BBMB.

Secretary

To

The News Editor

Caption of Photograph:

Sh. D. K. Sharma, Chairman, BBMB formally presenting MoU documents to Sh. Jai Ram Thakur Hon'ble Chief Minister, Himachal Pradesh